

Appendix A

MTFP 2023-26

Overview and Scrutiny Committee

23rd January 2023

Revenue and Capital Budget

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Agenda

- Actions from previous Overview & Scrutiny meeting
- Local Government Finance Settlement 2023/24
- Revenue Budget Update
- Capital Budget Update

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Previous O&S Questions – Place and Growth

	Comments/Reply
Combine management of Countryside Services and Leisure;	An initial review is underway to consider how leisure and cultural services might be best organised. This will consider the opportunity
Explore 'no win no fee' options – get companies to carry out work/recovery with no charge to WBC, but a % of the income comes back to WBC if successful	Discussions with members to be undertaken to further understand which services this is felt to be an opportunity
Explore any clawback of funding from the police re our in-house enforcement & safety service;	This has been looked at, but there are no avenues that currently allow for clawbacks from the police. We are continuing to build relationships with them however to understand how we can benefit from a stronger operational partnership
Explore Town and Parish Council's help to pay for bus services (using CIL money) bid ref PG R26	We are currently working to strengthen our partnerships with Town and Parishes to ensure a more proactive and aligned approach to securing the best outcomes for local communities. As part of that work and as the relationships are built we will be approaching how costs might be shared or re-distributed (including use of various grants). More lobbying of DfT for support as a further approach is being considered.
Bid PG R32, explore including this into the cost of home to school transport & charge accordingly;	Bid PG R32 is the Replacement of the Routewise System (CTU) and is a £60k special items for 23/24. Officers are currently considering (with ICT colleagues) the future approach for a more aligned system between services. Procurement are also assisting taking this forward.
Bid PG C2, explore the cost/benefit of the Toutley scheme;	Various options for works on the Depot have been considered and it has been confirmed that the work is required.
Bid PG C9, explore any funding from schemes such as the European Cycling federation fund	Any funding available for such schemes are considered as part of the business as usual service

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Previous O&S Questions – RALT & CEO

Question	Comments/Reply
Officers consider exploration of other venues, for example Elms Field, for hosting future Christmas markets.	This will be picked up by the Communities & Partnerships Organisational Foundation Programme: providing partners the opportunity to inform a decision around a future venue for the Christmas Market, consider how this aligns with the Town Council's desires, town centre offer and town centre management activity. It is important that we listen to the views of partners to make an informed decision on the best location, based on a range of factors.
Officers re-evaluate the use of advertisement on the new WBC website to help maximise revenue.	The pop-up ads were removed from the website relatively recently as there were issues around accessibility and usability. The nature of the ads gave an impression of untrustworthiness and spam. Customer feedback via Govmetric and user testing was poor - there was an indication that customers called customer services rather than use the website as a result of the impact the ads had.
Officers explore market opportunities for staff laptops such as the use of chrome books, including the use of virtual machines to facilitate Microsoft Windows use.	<p>We are fully committed to ensuring our staff have devices that are cost effective and suitable to work styles. All devices selected are evaluated to understand their Strengths, Weaknesses, Opportunities and Threats.</p> <p>The nature of our application estate means that we must use Windows devices to ensure they work. However, as more transitions from desktop client to web based we will ensure this is considered as part of the device selection process.</p> <p>We also need to ensure devices selected conform with security standards outline by Central Government in their code of connection. In the financial year 2023/24 we will be piloting the use of Windows as a service (Windows365).</p>
Officers explore whether student discounted Microsoft Windows license could facilitate old WBC hardware being donated to schools.	<p>Our licencing with Microsoft prohibits us from donating devices with the Windows Operating System or 365 suite on them.</p> <p>Question has been posed back to Microsoft around student licencing. We have a responsibility to ensure that devices are ethically recycled and disposed safeguarding the Councils data. Typical devices have no residual value when they reach the end of their usable life. However, when there is value we received this money make from our recycling partner.</p>
That more detail be provided in respect of temporary workers	Further detail is provided in Appendix B



Previous O&S Questions – RALT & CEO

Question	Comments/Reply
Further consideration be given to the proposal to reduce the number of editions of the Borough News, including an impact assessment on vulnerable residents;	Initial impact assessment has been completed on the proposal for reduction and distribution of Borough News, building in better use of data, so that it can inform any changes: being clear on the impact for residents and how this may be mitigated through changes proposed. This is now progressing to consultation which will inform a full impact assessment being completed in the coming weeks.
Additional detail be provided with regards to bid CE R7, budget required to deliver sustainable organisational change, including how success would be measured	This bid covers two key functions; Business Change which manages transformation programmes across all Directorates, as well as leading the Organisational Foundation Programme for cross cutting change initiatives. The 2 nd function is Digital Improvement which is leading the replacement of the Council's CRM system and website. These functions/programmes have been brought to O&S during 2022 and a further detailed paper has been drafted to outline the benefits and outcomes associated with an Organisational Change function which is on the Overview and Scrutiny forward plan.
57 Options be explored to see if it could be possible for Town and Parish Council's to distribute the Borough News, or a similar product;	To be included in the impact assessment for the consideration of the number of editions of Borough News above.
Officers explore options to lease under-utilised WBC assets and space to childcare providers;	We will explore this potential opportunity further as part of the Asset Opportunities Organisational Foundations Programme, led by Sarah Morgan as Senior Responsible Officer (SRO). All our properties and their usage and potential usage is being reviewed under the Assets Opportunities Programme.
Officers explore options to extend the offer of WBC's contact centre to other services such as the Police or Fire services.	We will explore further as part of the Customer Excellence Organisation Foundation Programme. Clarity required around scope i.e. in hours, out or both. We know from experience working with our own out of hours provider, the income levels are not generally high. Cost to run may outweigh income.
Self Insuring smaller value assets and liabilities	<p>Although there are a couple of exceptions (e.g. schools' contents) the excess under our Property policy for the majority of claims is £25,000 rising to £50,000 for some claims. Therefore, we do actually self-insure up to at least £25,000 per claim which would certainly cover smaller items.</p> <p>We will also consider increasing the £25,000 excess to £50,000 at renewal in June. The insurance reserve is used to fund self-insured claims and we will need to look at a further provision depending on the level of claims going forward.</p>

Local Government Finance Settlement

Headlines (MTFP based on same assumed level of 2022/23 support)

Core Spending Power increase - £10.9m (£151m 2022/23 to £161.9m 2023/24) – 7.2% increase

- of which £9.1m is Council Tax – government assuming 4.99% increase
- therefore providing additional funding

(£1.8m) (6.9% incr)

Adult social care pressures (package costs and wage inflation)

£2m

Net income/(pressure) on MTFP

£0.2m*

**Potential further grant income to be negotiated from Better Care Fund to cover pressure*

Number of areas of funding still not detailed – including Homelessness and Public Health

Risk on Business Rates levy still to be understood – initial govt calculations - £2.9m pressure





Revenue



MTFP Summary Changes from Lockdown 1 to Lockdown 2

MTFP Summary	2023/24 £000	2024/25 £000	2025/26 £000
Budget Gap Lockdown 1	£4,068	£3,292	£4,203
Budget Gap Lockdown 2	£0	£3,329	£5,558
Change from Lockdown 1	(£4,068)	£37	£1,355



MTFP Summary – Lockdown 1

	Yr 1 - 23/24			Yr 2 - 24/25			Yr 3 - 25/26		
	Growth	Savings	Net	Growth	Savings	Net	Growth	Savings	Net
Adult Social Care	£2,819	(£2,350)	£469	£5,129	(£4,050)	£1,079	£7,229	(£5,100)	£2,129
Chief Executive	£70	(£415)	(£345)	£930	(£415)	£515	£930	(£415)	£515
Children's Services	£4,535	(£1,970)	£2,565	£5,523	(£2,540)	£2,983	£6,263	(£3,000)	£3,263
Place and Growth	£1,219	(£2,409)	(£1,190)	£1,219	(£4,918)	(£3,699)	£1,219	(£5,263)	(£4,045)
Resources & Assets	£787	(£1,296)	(£509)	£787	(£1,542)	(£755)	£787	(£2,072)	(£1,285)
Total	£9,430	(£8,440)	£990	£13,588	(£13,465)	£123	£16,428	(£15,850)	£577
2022/23 MTFP Budget Gap			£2,272			£2,272			£2,272
Net growth / savings (from above)			£990			£123			£577
Inflation (pay award + contractual inflation)			£8,931			£15,472			£22,043
Council Tax - 1.99% Increase			(£2,489)			(£5,090)			(£7,670)
Council Tax - 1.00% ASC Precept			(£1,251)			(£2,557)			(£3,863)
Additional Council Tax Base (1.5% / 1% / 1%)			(£1,886)			(£3,144)			(£4,402)
Social Care Grant			(£500)			(£500)			(£500)
Adult Social Care Reform			£3,130			£6,130			£9,770
Adult Social Care Reform - Income			(£3,130)			(£6,130)			(£9,770)
Children's Education Reform			£360			£360			£360
Children's Education Reform - Income			(£360)			(£360)			(£360)
Foundation Savings			(£2,000)			(£3,283)			(£4,253)
Revised Budget Gap			£4,068			£3,292			£4,203



Revenue – Key Changes

- Increase in Council Tax beyond to 2.99% & 2% ASC precept (in all of the next three years)
- £1.4m utilisation of Reserves (in year one)
- Decommissioning / Staffing Reductions not already submitted £1.4m
- Social Care charging reforms delayed and reprofiled to 2025/26
- Additional pay and contract inflation (inc ASC) added to years two and three
- Social Care new grant and repurposed reform grant used to support 2023/24 ASC inflation
- DSG deficit recovery plus 1% each year

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MTFP Summary – Lockdown 2

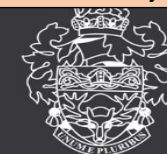


	Yr 1 - 23/24			Yr 2 - 24/25			Yr 3 - 25/26		
	Growth	Savings	Net	Growth	Savings	Net	Growth	Savings	Net
Adult Social Care	£2,819	(£2,350)	£469	£5,129	(£4,050)	£1,079	£7,229	(£5,100)	£2,129
Chief Executive	£198	(£402)	(£204)	£1,058	(£402)	£656	£1,058	(£402)	£656
Children's Services	£4,535	(£1,970)	£2,565	£5,523	(£2,540)	£2,983	£6,263	(£3,000)	£3,263
Place and Growth	£969	(£2,337)	(£1,368)	£969	(£4,548)	(£3,579)	£969	(£4,743)	(£3,775)
Resources & Assets	£887	(£1,346)	(£459)	£887	(£1,592)	(£705)	£887	(£2,122)	(£1,235)
Total	£9,408	(£8,405)	£1,004	£13,566	(£13,132)	£434	£16,406	(£15,367)	£1,038



MTFP Summary – Lockdown 2

	Yr 1 - 23/24 £000	Yr 2 - 24/25 £000	Yr 3 - 25/26 £000
2022/23 MTFP Budget Gap	£2,272	£2,272	£2,272
Net growth / savings (from above)	£1,004	£434	£1,038
Inflation (pay award + contractual inflation)	£10,931	£21,185	£30,231
Council Tax - 1.99% Increase	(£2,489)	(£5,090)	(£7,670)
Council Tax - 1.00% ASC Precept	(£1,251)	(£2,557)	(£3,863)
Council Tax - Additional 1.00% ASC Precept	(£1,251)	(£2,557)	(£3,863)
Council Tax - 1.00% DSG Deficit Recovery	(£1,251)	(£2,557)	(£3,863)
Contribution to DSG Deficit Recovery	£1,251	£2,557	£3,863
Additional Council Tax Base (1.5% / 1% / 1%)	(£1,886)	(£3,144)	(£4,402)
Social Care Grant (22/23 Budget £1.4m)	(£2,500)	(£2,500)	(£2,500)
Adult Social Care Charging Reform	£0	£0	£3,130
Adult Social Care Charging Reform - Income	£0	£0	(£3,130)
Children's Education Reform	£360	£360	£360
Children's Education Reform - Income	(£360)	(£360)	(£360)
Foundation Savings	(£2,000)	(£3,283)	(£4,253)
Transfer from Reserves (PFI equalisation)	(£1,400)	£0	£0
Additional Foundations; Workforce Savings	(£1,431)	(£1,431)	(£1,431)
Budget Gap	£0	£3,329	£5,558
Pressures from "at risk"	£4,429	£6,281	£7,701
Remaining Budget Risk	£4,429	£9,610	£13,259



Inflation Assumptions

	Yr 1 - 23/24	Yr 2 - 24/25	Yr 3 - 25/26
Contracts	2,850	3,300	3,300
Adult Social Care	3,663	2,526	2,163
Pay and Pension (4% / 4% / 3%)	4,418	4,428	3,583
Per Year	10,931	10,254	9,046
<i>Cumulative</i>	<i>10,931</i>	<i>21,185</i>	<i>30,231</i>

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Adult Social Care Changes – Lockdown 2

Special Items

	Bid Name	2023/24 £000	2024/25 £000	2025/26 £000
Lockdown 1		300	200	500
Special Items	Demand management - resource investment to deliver change	500	0	0
Lockdown 2		800	200	500



Chief Executive Changes – Lockdown 2

	Bid Name	2023/24 £000	2024/25 £000	2025/26 £000
Lockdown 1		(345)	515	515
Growth	Social Care system increased software licence and hosting costs	128	128	128
Savings	Community to run smaller libraries and remodel as Local community hubs	13	13	13
Lockdown 2		(204)	656	656



Children's Services Changes – Lockdown 2

	Bid Name	2023/24 £000	2024/25 £000	2025/26 £000
Lockdown 1		2,565	2,983	3,263
Savings	Transforming Children's Services	266	266	(34)
Savings	Home to School Transport	(266)	(266)	(266)
Savings	Shared Services	0	0	200
Savings	Improving Operational Efficiency through Process Improvement and Use of Technology	0	0	100
Lockdown 2		2,565	2,983	3,263



Place and Growth Changes – Lockdown 2

	Bid Name	2023/24 £'000	2024/25 £'000	2025/26 £'000
Lockdown 1		(1,190)	(3,699)	(4,045)
Growth	Domestic Abuse - Commissioned Services	(75)	(75)	(75)
Growth	Sustainment of 7 day week Anti-Social Behaviour Service at same level as 2022/23	75	75	75
Growth	Waste and recycling - increase in property numbers	(250)	(250)	(250)
Savings	Introduction of charge for garden waste bins of £40 per bin	20	(10)	0
Savings	Options for outsourcing DAC activity	0	0	0
Savings	Increase Watercourse fees to developers from £50 to £2,000	40	40	40
Savings	Increase hourly rate for licensing team from £59 to £65	(5)	(5)	(5)
Savings	Additional charges for residents second parking permits - £900	62	0	0
Savings	Parking charges - Stretch target for Off Street proposed increase in charges	0	250	250
Savings	Stretch target for On Street proposed introduction of parking charges	0	140	280
Savings	Efficiencies from merging the highways services	(45)	(45)	(45)
Savings	Thames Valley Park P&R (lease income from the Hospital)	0	0	0
Lockdown 2		(1,368)	(3,579)	(3,775)



Place and Growth Changes – Lockdown 2

Special Items



	Bid Name	2023/24 £000	2024/25 £000	2025/26 £000
Lockdown 1		1,217	319	69
Special Item	Sustainment of 7 day week Anti-Social Behaviour Service at same level as 2022/23	75	0	0
Special Item	Domestic Abuse - Commissioned Services	75	0	0
Lockdown 2		1,367	319	69



Resources and Assets Changes – Lockdown 2

	Bid Name	2023/24 £000	2024/25 £000	2025/26 £000
Lockdown 1		(509)	(755)	(1,285)
Savings	Long-term Empty Property Premium	(50)	(50)	(50)
Growth	Carnival Estates Management	(30)	(30)	(30)
Growth	Coroners Court	130	130	130
Lockdown 2		(459)	(705)	(1,235)



Resources and Assets Changes – Lockdown 2

Special Items

Bid Name		2023/24 £000	2024/25 £000	2025/26 £000
Lockdown 1		370	130	0
Special Items	Increase in Council Tax Reduction Scheme and fund for tackling poverty	250	0	0
Lockdown 2		620	130	0



Identified Risks– Lockdown 2

Service	Type	Risks	2023/24 £'000	2024/25 £'000	2025/26 £'000
Adult Social Care	Savings	Review the application of Continued Health Care (CHC) claims	200	400	400
Chief Executive	Growth	Social Care system increased software licence and hosting costs	128	128	128
Children's Services	Savings	Home to School Transport - delay in demand management mitigations	266	266	266
Children's Services	Growth	Unaccompanied asylum seekers - delay in demand management mitigations	200	150	100
Place and Growth	Savings	Introduction of On Street Parking Controls - 100 spaces per year for next two years	280	280	280
Place and Growth	Savings	Reduce reliance on consultants for Transport Planning expertise	65	100	100
Place and Growth	Savings	Highways Operational Savings	397	150	0
Place and Growth	Savings	Introduction of Moving Traffic Offence Enforcement	103	205	205
Place and Growth	Savings	Reduce the community engagement team by 2 posts	92	92	92
Place and Growth	Special Item	Ecology officer resource for comments on planning applications and new responsibilities under the Environment Bill	48	0	0
Resources and Assets	Growth	Leisure income - continuing impact of COVID and the cost of living	350	350	350
Resources and Assets	Growth	Debt charges to support current capital programme funding gap	0	660	1,080
Organisational Foundations (OFP)	Savings	Failure to achieve OFP saving (including potential duplication)	300	500	700
Corporate	Inflation	General inflation	2000	3000	4000
Total			4,429	6,281	7,701



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Capital



WOKINGHAM
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Capital Summary – Lockdown 1

	Year 1 - 2023/24			Year 2 - 2024/25			Year 3 - 2025/26			Total Three Years £m
	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	
	Adult Social Care	3	6	10	7	3	10	0	2	
Children's Services	0	12	12	0	37	37	0	24	24	73
Chief Executive's Office	0	3	3	0	2	2	0	1	1	6
Place and Growth	30	30	60	40	16	56	15	28	43	159
Resources & Assets	75	39	115	2	16	18	5	10	15	147
Total Capital Expenditure	109	90	199	48	74	122	20	65	85	406
Funded by;										
Developer Contributions			(24)			(47)			(10)	(81)
Capital Grants			(17)			(34)			(22)	(74)
Capital Receipts			(5)			(4)			(0)	(9)
Supported Borrowing			(123)			(28)			(29)	(180)
General Fund Borrowing			(14)			(6)			(5)	(25)
Total Capital Funding			(185)			(119)			(66)	(369)
Funding (Surplus) / Gap			14			3			20	37

Income/funding is shown in brackets
Annual figures are **not** cumulative (cumulative figures in col on far right)



WOKINGHAM
BOROUGH COUNCIL

Capital Changes – Lockdown 2

Area	Project Name	Movement				Revised Budget (Over 4 Years)	Comments
		23/24 £,000	24/25 £,000	25/26 £,000	26/27 £,000		
P&G	Managing Congestion	0	0	(5,000)	(7,000)	0	SAVINGS - Yr 3 + 4 removed
P&G	Bridge Strengthening - Earley Station Footbridge	(6,687)	6,687	0	0	6,787	REPROFILE
P&G	Denmark Street Environmental Improvements	(791)	0	(641)	(470)	500	SAVINGS - £0.5m kept for Yr 3
P&G	Wokingham Town Centre Regeneration Environmental Improvements	(646)	0	(830)	(200)	0	SAVINGS
P&G	California Crossroads	200	(200)	(5,698)	(350)	5,520	REPROFILE - Yr 1 + Yr 2 SAVINGS - Yr 3 + Yr 4
P&G	Public Rights of Way Network	(2,120)	(737)	(737)	(737)	708	SAVINGS
P&G	A327 Cycleway	680	0	0	0	1,030	REPROFILE from 22/23 (£680k)
P&G	Sports Provision to Serve North & South SDL's	0	(4,058)	0	0	2,162	SAVINGS
P&G	Toutley Highways Depot Modernisation (including new bid)	(3,284)	1,284	0	0	10,749	REPROFILE + £2M SAVINGS
P&G	Active Travel & Bus Priority	(1,046)	0	0	0	2,954	SAVINGS
P&G	California Lakeside Refurbishment	600	0	0	0	600	NEW BID - S106 + Parish CIL
CS	School Kitchens	(50)	(50)	(50)	(50)	200	SAVINGS
CS	UASC accommodation	500	0	0	0	500	NEW BID
R&A	New pool at Arborfield	(1,000)	(6,000)	1,000	6,000	7,000	REPROFILE
R&A	Replacement of boilers and hot water system at Shute End Offices - new bid	(122)	0	0	0	0	SAVINGS
Total movement		(13,766)	(3,074)	(11,956)	(2,807)		

Capital Summary – Lockdown 2

	Year 1 - 2023/24			Year 2 - 2024/25			Year 3 - 2025/26			Total Three Years £m
	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	
	Adult Social Care	3	7	10	7	3	10	0	2	
Children's Services	0	13	13	0	37	37	0	24	24	74
Chief Executive's Office	0	3	3	0	2	2	0	1	1	6
Place and Growth	25	22	47	36	23	59	15	15	30	137
Resources & Assets	75	38	113	2	10	12	5	11	16	141
Total Capital Expenditure	109	78	186	45	74	119	20	53	73	378
Funded by;										
Developer Contributions			(15)			(8)			(0)	(23)
Capital Grants			(19)			(35)			(22)	(75)
Capital Receipts			(3)			(10)			(0)	(13)
Supported Borrowing			(134)			(52)			(34)	(220)
General Fund Borrowing			(17)			(5)			(5)	(27)
Total Capital Funding			(187)			(110)			(61)	(358)
Funding (Surplus) / Gap			(1)			9			12	20

Income/funding is shown in brackets
Annual figures are **not** cumulative (cumulative figures in col on far right)



WOKINGHAM
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Capital Summary – Lockdown 3 Changes

		2023-24	2024-25	2025-26	Revised Budget	Comments
Children's Services	Spencer's Wood Primary School (New Build)	0	(5,138)	(3,500)	0	School not expected to be required in MTFP period, ringfenced S106 funding available (options to be explored on use of this)
Place & Growth	Wokingham Borough Cycle Network	(1,000)	(1,000)	(1,000)	0	Future schemes subject to external bids (grant funding, etc)
	Bridge Strengthening - Earley Station Footbridge	0	(4,687)	0	2,100	Revised budget based on repair option (details to be confirmed)
	Greenways	0	(1,500)	(2,603)	1,496	Future schemes subject to external bids (grant funding, etc)
	Land Acquisition for Major Road Schemes – Spend	(7,292)	0	0	1,000	1 remaining property to buy, to be re-sold when works complete.
	Gypsy, Roma, Traveller (GRT) Additional Pitches	0	(1,590)	1,590	1,590	Reprofile from year 2 to year 3
	Seaford Court - Spend	300	3,000	530	3,830	New Bid – £3m funded from S106 Affordable Housing
	Seaford Court – Funding	(300)	(3,000)	(530)		
	Wellington Road – Spend	4,000	1,930	0	5,930	New Bid – Funded from S106 Affordable Housing, Homes England Grant (tbc) and Supported Borrowing (i.e. self funded)
Wellington Road – Funding	(4,000)	(1,930)	0			
Total expenditure movements		(8,292)	(13,915)	(5,513)		



Capital Summary – Lockdown 3

	Year 1 - 2023/24			Year 2 - 2024/25			Year 3 - 2025/26			Total Three Years £m
	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	Reprofile from 2022/23 £m	MTFP / New Bid £m	Total £m	
Adult Social Care	3	7	10	7	3	10	0	2	2	22
Children's Services	0	13	13	0	31	31	0	21	21	65
Chief Executive's Office	0	3	3	0	2	2	0	1	1	6
Place and Growth	26	25	51	37	18	55	15	14	29	134
Resources & Assets	75	38	113	2	10	12	5	11	16	141
Total Capital Expenditure	106	84	189	45	74	119	20	48	68	368
Funded by;										
Developer Contributions			(18)			(6)			(1)	(24)
Capital Grants			(20)			(50)			(22)	(92)
Capital Receipts			(3)			(10)			(0)	(13)
Supported Borrowing			(133)			(26)			(22)	(181)
General Fund Borrowing			(18)			(7)			(5)	(30)
Total Capital Funding			(191)			(99)			(50)	(340)
Funding (Surplus) / Gap			(1)			11			18	28

Income/funding is shown in brackets
Annual figures are **not** cumulative (cumulative figures in col on far right)



WOKINGHAM
BOROUGH COUNCIL

Capital Summary – Lockdown 3 Changes

	Year 1 - 2023/24	Year 2 - 2024/25	Year 3 - 2025/26	Total
	£m	£m	£m	£m
LD2 - Funding (Surplus) / Gap)	(1)	9	12	20
LD3 - Funding (Surplus) / Gap)	(1)	11	18	28
Movement	0	2	6	8

- Changes in LD3 include;
 - Reductions of £27m from expenditure budgets over 3 years (see next slide)
 - £6m of the reductions not funded from ringfenced and / or CIL income leaving £21m of funding to be removed alongside the expenditure
 - Introduction of risk around overall CIL funding shortfall, £14m in total

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	£m	Funding Gap £m
Capital gap - LD2		20
Less expenditure removed (next slide)	(27)	(7)
Removal of ringfenced / CIL funding	21	14
Add latest shortfall from overall CIL income	14	28
Capital gap - LD3		28

